

MANSION GLOBAL

The Rich Wanted Bigger Private Jets—Now, They Need to Live Where They Can Park Them

Having a local airport that can accommodate bigger planes is now part of the home-buying equation for the wealthiest consumers

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Trying to park your yacht is so 2025.

Now, the wealthiest consumers are fighting over places to land their ever-larger private jets. And more than ever, they're making decisions on buying a luxury property based on how close it is to a private airport.

Meanwhile, commercial travel is plagued by indignities, from the chaos of airports to waves of mass delays and cancellations.

Greater friction in commercial travel means a growing appeal around flying in their own plane.

"Even with programs like TSA PreCheck and Global Entry, traveling through commercial terminals is more of a hassle, with longer lines and more unpredictability. You could get through in 10 minutes one day, and 90 minutes the next. That's not something high-net-worth people like," said Dan Scott, residential real estate broker at the Whitetail Club, a residential development in McCall, Idaho. "We're less than 3 miles from McCall Aviation. It doesn't change our pricing, but it definitely increases demand."

In the meantime, living near a private airport will only keep growing in importance for ultra-high-net-worth buyers, Ellingson said.